



## **PUBLIC UNIT TRUSTS: AUSTRALIA**

**ABS Product Number 5645.0.40.001**

Enclosed are the Public Unit Trust tables for the quarter ended **June 1998**.

If you have any questions about these statistics,  
please contact **Annette Milnes** on **(02) 6252 5332**.

## CHANGES IN THIS ISSUE AND FORTHCOMING ISSUES

### This issue

As part of the continuing program of redesigning survey forms based on new international standards (United Nations System of National Accounts 1993), a new survey form was introduced to the Public Unit Trust quarterly survey in the June quarter 1998. Although the data for the June quarter has been collected on the new basis it is being presented in this release without change to the traditional table formats. New table formats will be introduced for the September 1998 quarter release.

Two changes which have been implemented this quarter following a review of the survey collection methodology are: -

1. The combining of the categories *domestic* and *international equity* trusts (both listed and unlisted), and
2. Inclusion of *listed trading* trusts with *listed property* trusts so that these categories are in alignment with ASX classifications.

### Revisions

While the data collected in the redesigned form are in general comparable with the previous statistical series, some compositional aspects are currently under investigation and this could lead to revisions to the published data. In particular we are investigating the composition of unitholder funds.

### Next issue

In the September 1998 quarter all data series (back to June quarter 1984) will be based on the new standards. This will not affect total asset figures but individual series will change and as a consequence table formats. For example, debt securities will be classified as *short* and *long term*, not *government* and *other*. *Shares* will be classified by issuer, and *units in trusts* will be a new item.

In addition, due to the collection methodology changes noted above, the series on listed and unlisted international and domestic trusts and listed trading trusts will no longer be disseminated.

**TABLE 1A. LISTED TRUSTS: UNITS IN ISSUE AND FINANCIAL OPERATIONS**

Quarter	At end of period		Selected liabilities at the end of the quarter					New issues of units during period				
	No. of trusts	Units in issue (\$m)	Convertible notes (\$m)	Other borrowings (\$m)	Total borrowings (\$m)	Other liabilities and reserves (\$m)	Total unitholder funds and liabilities (\$m)	Total assets (\$m)	Bonus issues (\$m)	Rights issues (\$m)	Other issues (\$m)	Total issues (\$m)
<b>PROPERTY (a)</b>												
<b>1997</b>												
March	45	16,928.6	102.0	3,057.2	3,159.2	1,440.6	21,528.3	20,152.1	-	87.3	n.p.	n.p.
June	45	18,704.6	162.0	3,415.2	3,577.2	1,546.3	23,828.2	21,540.3	21.6	513.9	n.p.	n.p.
September	47	19,486.9	162.0	3,568.9	3,730.9	1,292.9	24,510.7	22,108.7	-	66.6	n.p.	n.p.
December	51	20,861.8	162.0	4,353.0	4,515.0	1,381.3	26,758.1	24,959.0	2.1	217.9	n.p.	n.p.
<b>1998</b>												
March	51	21,524.1	162.0	4,708.1	4,870.1	1,145.7	27,539.9	25,182.5	-	20.7	n.p.	n.p.
June	55	21,297.0	102.0	4,680.0	4,782.0	3,079.0	26,715.0	26,715.0	-	-	1,558.0	1,558.0
<b>EQUITY (b)</b>												
<b>1997</b>												
March	5	2,257.4	-	-	-	28.2	2,285.7	2,354.4	-	-	n.p.	n.p.
June	5	2,572.9	-	0.5	0.5	344.7	2,918.2	2,958.9	21.2	-	n.p.	n.p.
September	5	2,828.3	-	68.7	68.7	176.2	3,073.3	3,079.8	-	-	n.p.	n.p.
December	5	3,060.8	-	14.0	14.0	286.3	3,361.1	3,544.0	-	137.1	n.p.	n.p.
<b>1998</b>												
March	5	3,527.5	-	1.4	1.4	11.0	3,539.9	3,548.7	-	-	n.p.	n.p.
June	5	3,528.0	-	12.0	12.0	1,719.0	3,714.0	3,714.0	-	-	12.0	12.0
<b>MORTGAGE</b>												
<b>1997</b>												
March	2	204.6	-	60.0	60.0	8.1	272.7	237.4	-	-	-	-
June	2	244.9	-	60.0	60.0	32.2	337.1	267.3	-	-	-	-
September	2	278.6	-	40.0	40.0	21.7	340.2	328.0	-	-	-	-
December	2	269.8	-	40.0	40.0	58.1	368.0	368.0	-	-	-	-
<b>1998</b>												
March	2	261.1	-	40.0	40.0	60.1	361.2	361.2	-	-	-	-
June	2	239.0	-	40.0	40.0	39.0	360.0	360.0	13.0	-	-	13.0
<b>TRADING (a)</b>												
<b>1997</b>												
March	4	689.5	-	215.2	215.2	377.9	1,282.6	1,048.8	-	-	-	-
June	4	845.4	-	170.0	170.0	376.2	1,391.6	986.1	-	-	-	-
September	3	142.6	-	130.7	130.7	-64.1	209.3	314.2	-	-	-	-
December	3	127.1	-	134.1	134.1	-57.2	204.0	308.7	-	-	-	-
<b>1998</b>												
March	3	97.9	-	135.2	135.2	-29.2	203.9	308.7	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>												
<b>1997</b>												
March	56	20,080.1	102.0	3,332.4	3,434.4	1,854.8	25,369.3	23,792.7	-	87.3	597.7	685.0
June	56	22,367.8	162.0	3,645.7	3,807.7	2,299.4	28,475.0	25,752.6	42.8	513.9	269.9	826.6
September	57	22,736.3	162.0	3,808.4	3,970.4	1,426.8	28,133.5	25,830.7	-	66.6	484.9	551.5
December	61	24,319.6	162.0	4,541.0	4,703.0	1,668.5	30,691.1	29,179.7	2.1	355.0	1,139.2	1,496.3
<b>1998</b>												
March	61	25,410.6	162.0	4,884.7	5,046.7	1,187.6	31,644.9	29,401.1	-	20.7	81.5	102.2
June	62	25,064.0	102.0	4,732.0	4,834.0	4,837.0	30,789.0	30,789.0	13.0	-	1,570.0	1,583.0

(a) As a result of a review of collection methodology and a realignment with ASX classifications, the category 'listed trading' has been included with 'listed property', starting in June quarter 1998.  
(b) For periods up to March quarter 1998, the Domestic Equity and International Equity categories are combined in this table for confidentiality reasons. From June quarter 1998, separate data are not being collected for these two categories.

**TABLE 1B. UNLISTED TRUSTS: UNITS IN ISSUE AND FINANCIAL OPERATIONS**

Quarter	No. of trusts	No. of unit holders ('000)	At end of period				Units issued during period as a result of-			Units redeemed during period (\$m)	
			Units in issue (\$m)	Total borrowings at end of period (\$m)	Other liabilities and reserves (\$m)	Total unitholder funds and liabilities (\$m)	Total assets (\$m)	New applications (\$m)	Bonus issues (\$m)		Total issues (\$m)
<b>PROPERTY</b>											
<b>1997</b>											
March	44	70.5	1,906.3	58.0	-130.1	1,834.2	1,834.6	16.9	-	16.9	20.2
June	43	68.6	1,877.3	57.1	-50.2	1,884.2	1,884.2	17.0	1.1	18.0	19.8
September	40	61.9	1,870.0	45.1	-103.8	1,811.3	1,811.3	31.5	-	31.5	13.8
December	30	29.2	1,803.6	45.2	-62.8	1,786.0	1,786.0	41.8	0.6	42.5	10.8
<b>1998</b>											
March	27	34.4	1,756.2	45.4	-66.6	1,735.0	1,735.0	57.6	-	57.6	9.4
June	26	31.4	1,784.0	n.p.	n.p.	1,798.0	1,798.0	86.0	-	86.0	35.0
<b>EQUITY (a)</b>											
<b>1997</b>											
March	242	778.0	19,483.2	2.0	2,191.7	21,677.0	21,677.7	1,303.4	1.9	1,305.3	898.3
June	249	800.8	21,598.0	2.5	3,557.5	25,158.0	25,160.0	3,099.7	-	3,099.7	1,212.3
September	252	837.3	23,744.0	4.6	3,653.4	27,402.0	27,402.2	2,624.4	0.2	2,624.6	960.8
December	251	865.3	24,445.4	12.2	3,181.9	27,639.5	27,638.7	2,901.7	-	2,901.7	1,619.1
<b>1998</b>											
March	242	901.2	26,062.5	1.9	4,074.3	30,138.7	30,138.7	2,185.6	0.2	2,185.8	868.2
June	247	890.6	26,172.0	6.0	5,294.0	30,209.0	30,209.0	2,022.0	-	2,022.0	1,120.0
<b>MORTGAGE</b>											
<b>1997</b>											
March	18	117.4	3,198.4	0.8	22.2	3,221.3	3,221.4	437.1	17.4	454.5	107.0
June	18	123.2	3,470.0	0.7	26.6	3,497.3	3,497.3	432.7	12.7	445.3	177.5
September	18	129.3	3,777.3	0.7	27.1	3,805.1	3,805.1	438.4	-	438.4	145.1
December	18	133.9	3,933.6	0.8	27.2	3,961.6	3,961.5	317.7	-	317.7	204.2
<b>1998</b>											
March	17	132.2	4,114.7	0.8	30.6	4,146.1	4,146.1	326.2	-	326.2	168.2
June	17	133.7	4,238.0	n.p.	n.p.	4,263.0	4,263.0	219.0	-	219.0	99.0
<b>OTHER</b>											
<b>1997</b>											
March	121	270.2	8,291.7	0.7	218.2	8,510.6	8,507.7	1,141.5	0.5	1,142.0	595.7
June	135	279.0	9,298.3	0.1	479.6	9,778.0	9,779.2	1,598.1	0.7	1,598.8	811.5
September	130	314.0	10,405.1	0.4	530.0	10,935.5	10,935.5	1,866.2	-	1,866.2	772.7
December	130	320.0	11,843.2	0.1	504.3	12,347.5	12,351.3	2,499.6	-	2,499.6	1,025.3
<b>1998</b>											
March	116	350.7	12,634.4	0.1	698.1	13,332.5	13,336.7	1,517.9	-	1,517.9	514.1
June	125	366.3	13,572.0	-	1,773.0	14,382.0	14,382.0	1,534.0	-	1,534.0	539.0
<b>TOTAL</b>											
<b>1997</b>											
March	425	1,236.1	32,879.6	61.5	2,302.0	35,243.1	35,241.3	2,898.9	19.8	2,918.7	1,621.3
June	445	1,271.6	36,243.6	60.4	4,013.6	40,317.5	40,320.6	5,147.3	14.5	5,161.8	2,221.1
September	440	1,342.5	39,796.5	50.8	4,106.7	43,953.9	43,954.1	4,960.4	0.2	4,960.6	1,892.3
December	429	1,348.4	42,025.8	58.3	3,650.5	45,734.6	45,737.6	5,760.9	0.6	5,761.5	2,859.5
<b>1998</b>											
March	402	1,418.5	44,567.8	48.2	4,736.4	49,352.3	49,356.5	4,087.3	0.2	4,087.5	1,559.9
June	415	1,422.0	45,766.0	53.0	6,966.0	50,652.0	50,652.0	3,861.0	-	3,861.0	1,793.0

(a) As a result of a review of collection methodology, the category 'unlisted domestic equity' and 'unlisted international equity', have been combined and will not be separately available from June quarter

**TABLE 1C. TOTAL LISTED AND UNLISTED TRUSTS: UNITS IN ISSUE AND FINANCIAL OPERATIONS**

Quarter	At end of period				Total new issues during period (\$m)
	No. of trusts	Units in issue (\$m)	Total assets (\$m)	Total borrowings (\$m)	
<b>PROPERTY</b>					
<b>1997</b>					
March	89	18,834.9	21,986.7	3,217.1	n.p.
June	88	20,581.9	23,424.5	3,634.3	n.p.
September	87	21,356.9	23,920.0	3,776.0	n.p.
December	81	22,665.5	26,745.1	4,560.2	n.p.
<b>1998</b>					
March	78	23,280.3	26,917.4	4,915.5	n.p.
June	81	23,081.0	28,513.0	n.p.	1,644.0
<b>EQUITY (a)</b>					
<b>1997</b>					
March	247	21,740.6	24,032.2	2.1	n.p.
June	254	24,170.9	28,118.9	3.0	n.p.
September	257	26,572.3	30,482.0	73.3	n.p.
December	256	27,506.1	31,182.7	26.2	n.p.
<b>1998</b>					
March	247	29,590.0	33,687.4	3.2	n.p.
June	252	29,700.0	33,923.0	18.0	2,034.0
<b>MORTGAGE</b>					
<b>1997</b>					
March	20	3,402.9	3,458.8	60.8	454.5
June	20	3,714.9	3,764.6	60.7	445.3
September	20	4,055.9	4,133.1	40.7	438.4
December	20	4,203.5	4,329.5	40.8	317.7
<b>1998</b>					
March	19	4,375.8	4,507.4	40.8	326.2
June	19	4,477.0	4,623.0	n.p.	232.0
<b>TRADING</b>					
<b>1997</b>					
March	4	689.5	1,048.8	215.2	-
June	4	845.4	986.1	170.0	-
September	3	142.6	314.2	130.7	-
December	3	127.1	308.7	134.1	-
<b>1998</b>					
March	3	97.9	308.7	135.2	-
June	-	-	-	-	-
<b>OTHER</b>					
<b>1997</b>					
March	121	8,291.7	8,507.7	0.7	1,142.0
June	135	9,298.3	9,779.2	0.1	1,598.8
September	130	10,405.1	10,935.5	0.4	1,866.2
December	130	11,843.2	12,351.3	0.1	2,499.6
<b>1998</b>					
March	116	12,634.4	13,336.7	0.1	1,517.9
June	125	13,572.0	14,382.0	-	1,534.0
<b>TOTAL</b>					
<b>1997</b>					
March	481	52,959.7	59,034.1	3,495.9	3,603.7
June	501	58,611.3	66,073.3	3,868.1	5,988.4
September	497	62,532.8	69,784.8	4,021.1	5,512.1
December	490	66,345.4	74,917.3	4,761.3	7,257.8
<b>1998</b>					
March	463	69,978.4	78,757.5	5,094.9	4,189.7
June	477	70,830.0	81,441.0	4,887.0	5,444.0

(a) As a result of a review of collection methodology, the category 'unlisted domestic equity' and 'unlisted international equity', have been combined and will not be separately available from June quarter

**TABLE 2A. LISTED TRUSTS: ASSETS AT THE END OF THE QUARTER**  
(\$million)

Quarter	Cash and deposits with banks	Other deposits	Government and semi-government securities	Bills of exchange, promissory notes and debentures	Shares			Land and buildings			Loan outstandings secured by mortgages on land and buildings	Investment income accrued	Other domestic assets	Other overseas assets	Total assets	
					Domestic	Foreign	Total	New acquisitions during the quarter	Disposals during the quarter	Revaluations/ Depreciation during the quarter						Value at end of quarter
<b>PROPERTY (a)</b>																
<b>1997</b>																
March	502.2	224.7	-	92.4	8.8	-	8.8	851.7	-159.5	55.1	17,519.2	33.8	245.8	1,525.2	-	20,152.1
June	670.5	222.9	-	136.3	4.9	-	4.9	1,101.7	-161.3	126.8	18,584.5	23.3	235.0	1,662.9	-	21,540.3
September	476.5	228.1	-	86.1	0.2	-	0.2	998.5	-39.3	0.8	19,548.8	23.3	180.9	1,564.7	-	22,108.7
December	402.4	245.7	-	83.1	9.6	-	9.6	2,427.0	-65.2	174.8	22,085.4	23.3	223.2	1,886.2	-	24,959.0
<b>1998</b>																
March	705.4	8.2	10.0	78.8	0.5	-	0.5	292.0	-42.3	100.7	22,421.9	23.3	233.7	1,700.6	-	25,182.5
June	651.0	22.0	-	64.0	92.0	-	92.0	1,227.0	-21.0	-	23,851.0	32.0	133.0	1,870.0	-	26,715.0
<b>EQUITY (b)</b>																
<b>1997</b>																
March	220.3	-	-	-	n.p.	n.p.	2,109.4	-	-	-	-	-	n.p.	n.p.	-	2,354.4
June	18.1	-	-	n.p.	n.p.	n.p.	2,650.5	-	-	-	-	-	n.p.	n.p.	-	2,958.9
September	27.7	-	-	-	n.p.	n.p.	2,644.7	-	-	-	-	-	n.p.	n.p.	-	3,079.8
December	150.5	-	-	n.p.	n.p.	n.p.	2,928.0	-	-	-	-	-	n.p.	n.p.	-	3,544.0
<b>1998</b>																
March	76.5	-	-	n.p.	n.p.	n.p.	2,982.1	-	-	-	-	-	n.p.	n.p.	n.p.	3,548.7
June	n.p.	-	-	n.p.	n.p.	n.p.	3,058.0	-	-	-	-	-	n.p.	n.p.	n.p.	3,714.0
<b>MORTGAGE</b>																
<b>1997</b>																
March	6.6	-	-	26.8	-	-	-	-	-	-	-	193.0	n.p.	n.p.	-	237.4
June	47.5	-	-	38.6	-	-	-	-	-	-	-	179.3	n.p.	n.p.	-	267.3
September	65.8	-	-	83.3	1.1	-	1.1	-	-	-	-	176.0	n.p.	n.p.	-	328.0
December	23.0	-	-	136.4	36.9	-	36.9	-	-	-	-	167.6	n.p.	n.p.	-	368.0
<b>1998</b>																
March	23.7	-	-	133.5	36.9	-	36.9	-	-	-	-	163.7	n.p.	n.p.	-	361.2
June	n.p.	-	-	142.0	31.0	2.0	33.0	-	-	-	-	132.0	n.p.	n.p.	-	360.0
<b>TRADING (a)</b>																
<b>1997</b>																
March	90.9	-	-	-	-	-	-	-	-	-	-	-	0.1	957.8	-	1,048.8
June	39.0	-	-	-	-	-	-	-	-	-	-	-	3.1	944.0	-	986.1
September	8.8	-	-	-	-	-	-	-	-	-	-	-	2.5	302.9	-	314.2
December	7.1	-	-	-	-	-	-	-	-	-	-	-	1.9	299.7	-	308.7
<b>1998</b>																
March	12.3	-	-	-	-	-	-	-	-	-	-	-	2.5	293.8	-	308.7
June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>																
<b>1997</b>																
March	820.0	224.7	-	n.p.	n.p.	n.p.	2,118.2	851.7	-159.5	55.1	17,519.2	226.7	260.7	2,504.0	-	23,792.7
June	775.1	222.9	-	n.p.	n.p.	n.p.	2,655.5	1,101.7	-161.3	126.8	18,584.5	202.7	270.5	2,852.2	-	25,752.6
September	578.8	228.1	-	n.p.	n.p.	n.p.	2,645.9	998.5	-39.3	0.8	19,548.8	199.3	200.6	2,259.7	-	25,830.7
December	583.0	245.7	-	n.p.	n.p.	n.p.	2,974.5	2,427.0	-65.2	174.8	22,085.4	191.0	245.5	2,620.9	-	29,179.7
<b>1998</b>																
March	817.9	8.2	10.0	n.p.	n.p.	n.p.	3,019.5	292.0	-42.3	100.7	22,421.9	187.0	258.6	2,416.1	n.p.	29,401.1
June	910.0	22.0	-	n.p.	n.p.	n.p.	3,183.0	1,227.0	-21.0	-	23,851.0	164.0	158.0	2,233.0	n.p.	30,789.0

(a) As a result of a review of collection methodology and a realignment with ASX classifications, the category 'listed trading' has been included with 'listed property', starting in June quarter 1998.

(b) For periods up to March quarter 1998, the Domestic Equity and International Equity categories are combined in this table for confidentiality reasons. From June quarter 1998, separate data are not being collected for these two categories.

**TABLE 2B. UNLISTED TRUSTS: ASSETS AT THE END OF THE QUARTER**  
(\$million)

Quarter	Cash and deposits with banks	Other deposits	Government and semi-government securities	Bills of exchange, promissory notes and debentures	Shares			Land and buildings			Loan outstandings secured by mortgages on land and buildings	Investment income accrued	Other domestic assets	Other overseas assets	Total assets	
					Domestic	Foreign	Total	New acquisitions during the quarter	Disposals during the quarter	Revaluations/ Depreciation during the quarter						Value at end of quarter
<b>PROPERTY</b>																
<b>1997</b>																
March	43.9	82.0	-	31.6	49.9	-	49.9	0.4	-49.4	0.6	1,343.9	-	9.4	274.0	-	1,834.6
June	50.4	121.2	1.3	31.2	120.6	-	120.6	1.1	-83.5	38.4	1,299.9	-	24.6	235.0	-	1,884.2
September	59.8	67.6	1.3	32.2	110.6	-	110.6	6.7	-44.3	2.4	1,264.8	-	34.9	240.0	-	1,811.3
December	58.4	27.6	1.3	17.9	126.9	-	126.9	50.0	-12.5	14.0	1,316.3	-	8.0	229.7	-	1,786.0
<b>1998</b>																
March	79.0	5.3	1.3	17.4	72.3	-	72.3	45.5	-35.9	2.6	1,272.1	-	7.2	280.3	-	1,735.0
June	80.0	-	1.0	2.0	52.0	-	52.0	14.0	-11.0	48.0	1,323.0	-	6.0	334.0	-	1,798.0
<b>EQUITY (a)</b>																
<b>1997</b>																
March	554.0	259.0	317.6	219.5	n.p.	n.p.	17,599.7	-	-	-	0.1	-	66.8	2,289.6	371.5	21,677.7
June	474.6	343.9	389.1	n.p.	n.p.	n.p.	20,239.3	-	-	-	0.1	-	192.4	2,790.3	421.2	25,160.0
September	598.4	353.8	323.4	408.2	n.p.	n.p.	22,254.5	-	-	-	0.1	-	204.6	2,853.8	405.5	27,402.2
December	784.8	220.0	359.2	n.p.	n.p.	n.p.	22,198.6	-	-	-	0.1	-	214.0	2,947.3	485.8	27,638.7
<b>1998</b>																
March	646.2	90.1	368.1	n.p.	n.p.	n.p.	23,441.1	-	-	-	0.1	-	214.2	4,293.2	462.3	30,138.7
June	n.p.	131.0	381.0	n.p.	n.p.	n.p.	22,886.0	-	-	-	-	-	230.0	5,077.0	422.0	30,209.0
<b>MORTGAGE</b>																
<b>1997</b>																
March	272.9	249.7	89.1	402.9	-	-	-	-	-	-	-	2,113.6	6.4	86.8	-	3,221.4
June	344.2	257.8	93.7	386.3	-	-	-	-	-	-	-	2,297.7	5.9	111.6	-	3,497.3
September	276.0	229.7	140.8	444.3	-	-	-	-	-	-	-	2,524.6	7.5	182.3	-	3,805.1
December	269.7	219.3	185.9	433.5	-	-	-	-	-	-	-	2,635.8	7.8	209.5	-	3,961.5
<b>1998</b>																
March	186.6	167.2	260.2	410.9	-	-	-	7.0	-	-	7.0	2,860.8	10.1	243.5	-	4,146.1
June	n.p.	189.0	120.0	480.0	-	-	-	-	-	-	7.0	2,931.0	14.0	275.0	-	4,263.0
<b>OTHER</b>																
<b>1997</b>																
March	372.3	317.7	1,664.5	776.9	n.p.	n.p.	1,030.2	-	-	2.0	43.7	32.8	59.7	3,928.3	281.5	8,507.7
June	356.1	173.9	1,973.0	n.p.	n.p.	n.p.	1,059.9	-	-	0.5	45.4	33.1	133.7	4,459.9	329.7	9,779.2
September	387.8	346.0	2,093.1	1,087.9	n.p.	n.p.	1,121.7	-	-	-0.1	45.3	32.5	62.3	5,350.3	408.7	10,935.5
December	334.2	274.7	2,293.4	n.p.	n.p.	n.p.	1,219.2	-	-	3.6	48.9	29.8	113.4	6,366.8	401.5	12,351.3
<b>1998</b>																
March	373.3	184.8	2,446.0	n.p.	n.p.	n.p.	1,298.0	0.1	-	1.1	50.1	25.5	90.5	7,063.2	400.7	13,336.7
June	555.0	80.0	3,897.0	n.p.	n.p.	n.p.	1,443.0	1.0	-	12.0	70.0	27.0	305.0	7,111.0	452.0	14,382.0
<b>TOTAL</b>																
<b>1997</b>																
March	1,243.1	908.4	2,071.2	1,430.9	n.p.	n.p.	18,679.8	0.4	-49.4	2.7	1,387.6	2,146.4	142.2	6,578.7	653.0	35,241.3
June	1,225.2	896.8	2,457.2	n.p.	n.p.	n.p.	21,419.8	1.1	-83.5	38.9	1,345.3	2,330.8	356.6	7,596.8	750.9	40,320.6
September	1,322.1	997.1	2,558.5	1,972.7	n.p.	n.p.	23,486.8	6.7	-44.3	2.4	1,310.1	2,557.1	309.2	8,626.4	814.2	43,954.1
December	1,447.1	741.6	2,839.8	n.p.	n.p.	n.p.	23,544.7	50.0	-12.5	17.7	1,365.3	2,665.7	343.1	9,753.4	887.3	45,737.6
<b>1998</b>																
March	1,285.0	447.5	3,075.5	n.p.	n.p.	n.p.	24,811.4	52.6	-35.9	3.7	1,329.3	2,886.3	322.0	11,880.2	863.0	49,356.5
June	1,448.0	400.0	4,399.0	1,440.0	15,921.0	8,460.0	24,381.0	15.0	-11.0	60.0	1,400.0	2,958.0	555.0	12,797.0	874.0	50,652.0

(a) As a result of a review of collection methodology, the category 'unlisted domestic equity' and 'unlisted international equity', have been combined and will not be separately available from June quarter 1998.

**TABLE 2C. TOTAL LISTED AND UNLISTED TRUSTS: ASSETS AT THE END OF THE QUARTER**  
(\$million)

Quarter	Cash and deposits with banks	Other deposits	Government and semi-government securities	Bills of exchange, promissory notes and debentures	Shares			Land and buildings			Loan outstandings secured by mortgages on land and buildings	Investment income accrued	Other domestic assets	Other overseas assets	Total assets	
					Domestic	Foreign	Total	New acquisitions during the quarter	Disposals during the quarter	Revaluations/ Depreciation during the quarter						Value at end of quarter
<b>PROPERTY</b>																
<b>1997</b>																
March	546.2	306.6	-	124.0	58.7	-	58.7	852.1	-208.9	55.7	18,863.0	33.8	255.2	1,799.2	-	21,986.7
June	720.9	344.2	1.3	167.4	125.6	-	125.6	1,102.8	-244.8	165.2	19,884.4	23.3	259.6	1,897.9	-	23,424.5
September	536.3	295.7	1.3	118.4	110.8	-	110.8	1,005.2	-83.6	3.2	20,813.6	23.3	215.8	1,804.8	-	23,920.0
December	460.8	273.3	1.3	101.0	136.5	-	136.5	2,477.0	-77.8	188.9	23,401.7	23.3	231.1	2,116.0	-	26,745.1
<b>1998</b>																
March	784.4	13.5	11.3	96.3	72.8	-	72.8	337.5	-78.2	103.3	23,694.0	23.3	241.0	1,980.9	-	26,917.4
June	731.0	22.0	1.0	66.0	144.0	-	144.0	1,241.0	-32.0	48.0	25,174.0	32.0	139.0	2,204.0	-	28,513.0
<b>EQUITY (a)</b>																
<b>1997</b>																
March	774.2	259.0	317.6	219.5	n.p.	n.p.	19,709.1	-	-	-	0.1	-	n.p.	n.p.	371.5	24,032.2
June	492.7	343.9	389.1	n.p.	n.p.	n.p.	22,889.8	-	-	-	0.1	-	n.p.	n.p.	421.2	28,118.9
September	626.1	353.8	323.4	408.2	n.p.	n.p.	24,899.1	-	-	-	0.1	-	n.p.	n.p.	405.5	30,482.0
December	935.3	220.0	359.2	n.p.	n.p.	n.p.	25,126.6	-	-	-	0.1	-	n.p.	n.p.	485.8	31,182.7
<b>1998</b>																
March	722.7	90.1	368.1	n.p.	n.p.	n.p.	26,423.3	-	-	-	0.1	-	n.p.	n.p.	465.6	33,687.4
June	786.0	131.0	381.0	575.0	16,701.0	9,243.0	25,944.0	-	-	-	-	-	n.p.	n.p.	n.p.	33,923.0
<b>MORTGAGE</b>																
<b>1997</b>																
March	279.5	249.7	89.1	429.7	-	-	-	-	-	-	-	2,306.6	n.p.	n.p.	-	3,458.8
June	391.7	257.8	93.7	424.9	-	-	-	-	-	-	-	2,477.0	n.p.	n.p.	-	3,764.6
September	341.8	229.7	140.8	527.6	1.1	-	1.1	-	-	-	-	2,700.6	n.p.	n.p.	-	4,133.1
December	292.7	219.3	185.9	569.9	36.9	-	36.9	-	-	-	-	2,803.5	n.p.	n.p.	-	4,329.5
<b>1998</b>																
March	210.3	167.2	260.2	544.3	36.9	-	36.9	7.0	-	-	7.0	3,024.5	n.p.	n.p.	-	4,507.4
June	286.0	189.0	120.0	622.0	31.0	2.0	33.0	-	-	-	7.0	3,063.0	n.p.	n.p.	-	4,623.0
<b>TRADING</b>																
<b>1997</b>																
March	90.9	-	-	-	-	-	-	-	-	-	-	-	0.1	957.8	-	1,048.8
June	39.0	-	-	-	-	-	-	-	-	-	-	-	3.1	944.0	-	986.1
September	8.8	-	-	-	-	-	-	-	-	-	-	-	2.5	302.9	-	314.2
December	7.1	-	-	-	-	-	-	-	-	-	-	-	1.9	299.7	-	308.7
<b>1998</b>																
March	12.3	-	-	-	-	-	-	-	-	-	-	-	2.5	293.8	-	308.7
June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(a) The Domestic Equity and International Equity categories are combined in this table for confidentiality reasons and due to changes in collection methodology.



**TABLE 2C. TOTAL LISTED AND UNLISTED TRUSTS: ASSETS AT THE END OF THE QUARTER**  
(\$million)

Quarter	Cash and deposits with banks	Other deposits	Government and semi-government securities	Bills of exchange, promissory notes and debentures	Shares			Land and buildings			Loan outstandings secured by mortgages on land and buildings	Investment income accrued	Other domestic assets	Other overseas assets	Total assets	
					Domestic	Foreign	Total	New acquisitions during the quarter	Disposals during the quarter	Revaluations/ Depreciation during the quarter						Value at end of quarter
<b>OTHER</b>																
<b>1997</b>																
March	372.3	317.7	1,664.5	776.9	n.p.	n.p.	1,030.2	-	-	2.0	43.7	32.8	59.7	3,928.3	281.5	8,507.7
June	356.1	173.9	1,973.0	n.p.	n.p.	n.p.	1,059.9	-	-	0.5	45.4	33.1	133.7	4,459.9	329.7	9,779.2
September	387.8	346.0	2,093.1	1,087.9	n.p.	n.p.	1,121.7	-	-	-0.1	45.3	32.5	62.3	5,350.3	408.7	10,935.5
December	334.2	274.7	2,293.4	n.p.	n.p.	n.p.	1,219.2	-	-	3.6	48.9	29.8	113.4	6,366.8	401.5	12,351.3
<b>1998</b>																
March	373.3	184.8	2,446.0	n.p.	n.p.	n.p.	1,298.0	0.1	-	1.1	50.1	25.5	90.5	7,063.2	400.7	13,336.7
June	555.0	80.0	3,897.0	n.p.	n.p.	n.p.	1,443.0	1.0	-	12.0	70.0	27.0	305.0	7,111.0	452.0	14,382.0
<b>TOTAL</b>																
<b>1997</b>																
March	2,063.1	1,133.0	2,071.2	n.p.	n.p.	n.p.	20,798.0	852.1	-208.9	57.7	18,906.8	2,373.1	402.9	9,082.7	653.0	59,034.1
June	2,000.3	1,119.8	2,457.2	n.p.	n.p.	n.p.	24,075.3	1,102.8	-244.8	165.7	19,929.8	2,533.4	627.2	10,449.0	750.9	66,073.3
September	1,900.9	1,225.2	2,558.5	n.p.	n.p.	n.p.	26,132.7	1,005.2	-83.6	3.2	20,858.9	2,756.4	509.8	10,886.1	814.2	69,784.8
December	2,030.1	987.3	2,839.8	n.p.	n.p.	n.p.	26,519.2	2,477.0	-77.8	192.5	23,450.7	2,856.6	588.6	12,374.3	887.3	74,917.3
<b>1998</b>																
March	2,102.9	455.6	3,085.5	n.p.	n.p.	n.p.	27,830.9	344.6	-78.2	104.4	23,751.1	3,073.3	580.6	14,296.4	866.3	78,757.5
June	2,358.0	422.0	4,399.0	n.p.	n.p.	n.p.	27,564.0	1,242.0	-32.0	60.0	25,251.0	3,122.0	713.0	15,030.0	877.0	81,441.0

## EXPLANATORY NOTES

### Introduction

For the purposes of these statistics, a public unit trust is defined as an arrangement (fund) which:

- (a) is governed by a trust deed between a management company (which has a general responsibility for administering the trust) and a trustee company;
- (b) is (or has been) open to the public within Australia for the purpose of investing the pooled funds of unit holders (i.e. investors) to yield returns in the form of income and/or capital gains; and
- (c) allows unit holders to dispose of their units within a relatively short period of time.

### Coverage

2. The statistics in this publication relate to two major categories of public unit trusts - unlisted and listed.

*Unlisted unit trusts* are public unit trusts whose units are not listed on the Australian Stock Exchanges, but which are required to register a prospectus with the Australian Securities Commission, and have a daily unit price quoted by the management company of the trust.

*Listed unit trusts* are public unit trusts whose units are listed by Australian Stock Exchanges, and thereby adhere to listing requirements similar to those for company shares and have a daily price quoted by the market for investment units.

3. Excluded from the statistics are:

- (a) Cash management trusts -- monthly statistics for these are contained in *Cash Management Trusts, Australia (5635.0)*;
- (b) Trusts which are exempted, under Section 1069(3) of the Corporations Act, from providing redemption facilities (e.g. most film and agriculture trusts);
- (c) Trusts which have not sought, or do not intend to seek, funds from the general public within Australia and therefore do not register a prospectus with the Australian Securities Commission; and
- (d) Some small trusts which are insignificant in terms of the statistical aggregates.

### Classification of trusts

4. Unlisted and listed public unit trusts have been classified further to six categories which reflect the specialisation of their investment portfolios as stated in trust deeds.

These categories are:

- (a) *Property trust* which invest primarily in a portfolio of real property, usually in industrial, retail, commercial, residential and/or recreational properties within Australia;
- (b) *Domestic equity trusts* which invest primarily in a portfolio of shares of public companies listed on Australian Stock Exchanges;
- (c) *International equity trusts* which invest primarily in a portfolio of shares of public companies listed on foreign stock exchanges;
- (d) *Mortgage Trusts* which invest primarily in a portfolio of mortgages over industrial, retail, commercial, residential and/or recreational properties within Australia;
- (e) *Trading trusts* which are trusts created for the purpose of financing/ acquiring an interest in the operation and/or development of a business or project, rather than for purely investment purposes e.g. hospitals, casinos, coal and diamond mines; and
- (f) *Other trusts* which include trusts which specialise in various investments, such as public securities and gold.

**Basis of valuation**

5. The value of total assets presented in Table 2 has been compiled on a cost plus accrued income basis. Where trusts supply details of individual categories of assets on a cost of investment basis, separate details of the accrued investment income which is not yet received are also supplied, to enable a consistent basis of valuation.

**Definitions and descriptions of data items**

6. *Number of unit holders* represents the aggregate of unit holders reported for each unlisted trust, and does not account for the situation where a unit holder may invest in more than one trust.

7. *Units in issue* as at the end of the period represents the total stock of units held by unit holders, and includes units in issue to the management company and/or related corporations, and new units resulting from reinvestment of income. Units are valued at market prices.

8. *Units issued* are those issued to existing and new unit holders as a result of new applications, investments by the management company and/or related companies, and bonus issues. They do not include units purchased as a result of income distributed at the end of the distribution period.

9. *Units redeemed* refers to the repurchasing of units by the management company (net of buy-back fees) and any income paid out on redemption of units.

10. *Borrowings* refers to the borrowing (including overdraft facilities) used to finance the purchase of investments and/or for the purpose of providing funds for the redemption of units and the distribution of income to unit holders.

11. *Banks* as referred to in the asset classification in Table 2 are banks operating under the Banking Act 1959 and banks constituted by State Acts.

12. *Other deposits* refers to all deposits with all financial institutions, other than banks.

13. *Land and buildings* refers to land and buildings purchased for investment (not administrative purposes). New acquisitions are reported at acquisition cost, and existing land and buildings are reported as at the latest independent valuation. The value at end of quarter includes existing land and buildings plus renovations and/or improvements, and new acquisitions, plus/minus revaluations, less disposals and depreciation. In practice, however, derived balances will not equal published balances due to minor variations in accounting practices of trust managers.

14. *Other domestic assets* refers to assets within Australia not already classified. It includes the market value of units purchased in other unit trusts and foreign currency held within Australia. In the case of listed trading trusts, this category also includes the assets directly associated with the operations and/or development of the particular business/project for which the trust was created.

15. *Other overseas assets* refers to all overseas assets except holdings of shares listed by foreign stock exchanges; these are reported under the item Foreign shares.

**Revisions**

16. Revisions to previously published statistics are included in issues of this publication as they occur.

**Related publications**

17. Users may also wish to refer to the following publications which are available on request:

*Cash Management Trusts, Australia* (5635.0) -- issued monthly.

*Managed Funds: Australia* (5655.0) -- issued quarterly.

18. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

**Symbols and other usages**

19. -- nil, or rounded to zero

n.p. not available for publication but included in totals where applicable, unless otherwise indicated.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

**Electronic services**

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|----------------|--|
| 20. DISCOVERY. | Key *656# for selected current economic, social and demographic statistics.  |
| PC-AUSSTATS.   | Thousands of up-to-date time series are available on this ABS on-line service through. For further information phone the PC-AUSSTATS Help Desk on (06) 252 6017.   |
| PC-TELESTATS.  | This service provides: <ul style="list-style-type: none"> <li>. foreign trade statistics tailored to users' requirements. Further information is available on (06) 252 5404.</li> <li>. text and tables for selected Main Economic Indicator publications. Further information is available on (06) 252 5572.</li> </ul> |

**Floppy disk service**

21. Selected ABS statistics are available on floppy disk. Further information is available on (06) 252 6684.